**INTEREST RATES MARKET NOTICE**

**Date: 21 July 2014**

**Subject:** New Financial Instrument Listing

***(CALGRO M3 DEVELOPMENTS LIMITED –“CGR15”)***

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The JSE Limited has granted a listing to **CALGRO M3 DEVELOPMENTS LIMITED** on Interest Rate Market with effect from 22 July 2014 under its **Debt Programme** dated **25 August 2008**.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Authorised Programme size** R 600,000,000.00

**Total Notes Outstanding** R 474,500,000.00

**Bond Code** CGR15

**Nominal Issued** R 24,000,000.00

**Issue Price** 100%

**Coupon** 9.958% (3 Month JIBAR as at 18 July 2014 of 5.958 plus 400 bps)

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 21 July 2017

**Books Close** 11 October, 11 January, 11 April, 11 July

**Interest Payment Date(s)** 21 October, 21 January, 21 April, 21 July

**Last Day to Register** By 17:00 on 10 October, 10 January, 10 April, 10 July

**Issue Date** 22 July 2014

**Date Convention** Following

**Interest Commencement Date** 22 July 2014

**First Interest Payment Date** 21 October 2014

**ISIN No.** ZAG000118092

**Additional Information** Senior Unsecured Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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